

**KINGSVILLE TOWNSHIP TRUSTEES EMERGENCY
MEETING
December 30, 2016**

The December 30, 2016 Emergency Meeting of the Kingsville Township Trustees was called to order by Chairman Darrell Ensman, followed by the Pledge of Allegiance.

Dennis Huey made a motion for a resolution to approve the financing of the purchase of a 2008 Pierce Fire/Rescue Vehicle with the Andover Bank, Andover, Ohio. The loan amount is \$255,000.00 with an interest rate of 2.50% fixed. The term is for five(5) years with an annual payment due every June 5th with no prepayment penalty. It is an unsecured loan with the full faith and credit of the township. No loan fees will be charged.

Annual principal payments each year for five years will be \$51,000.00 plus estimated annual interest payments as follows:

Year 1-\$2,744.78
Year 2-\$5,100.00
Year 3-\$3,825.00
Year 4-\$2,550.00
Year 5-1,275.00

Upon loan closing, funds for the purchase shall be sent by electronic funds transfer to Broadway Bank from Andover Bank.

This motion was seconded by Karl Brunell.

On the call of roll:

Darrell Ensman – Yes
Karl Brunell – Yes
Dennis Huey –Yes

Motion to adjourn the Emergency Meeting was made by Dennis Huey and seconded by Karl Brunell; all yes.